



## Press release

Berlin, March 18, 2010

### ESMT continues development of scholarship program to promote diversity on the MBA

- Regional scholarships available for applicants from all continents
- Full scholarships available for exceptional female applicants

ESMT European School of Management and Technology has continued the development of its MBA scholarship program for 2010-11. The MBA program at ESMT is built on both faculty and peer-to-peer learning, and the school is committed to diversity in the classroom. "The current Full-time MBA class at ESMT is made up of participants from 21 countries," said Nick Barniville, Director of MBA Programs. "Our aim is to further increase this diversity." The majority of all ESMT scholarships are now clustered according to region. Financial support is being offered in the form of merit-based partial scholarships to applicants from the Americas, Central and Eastern Europe, Africa, the Middle East, and Asia.

Two full scholarships for women will also be provided this year (value 38,000 EUR each). "We already have 35% women in the MBA class, and we are committed to doing everything we can to further increase this figure," adds Barniville.

The school is also introducing an Academic Excellence Scholarship, giving financial support to an exceptional applicant with a GMAT score of over 700. In addition, applicants for the Full-time MBA have the opportunity of applying for the ESMT Corporate Fellowship Program. The program combines a full scholarship with attractive internship opportunities and mentoring at one of ESMT's founding companies after graduation.

Tuition and fees for self-sponsored participants of the Full-time MBA program are 38,000 EUR. This includes 9,000 EUR for learning materials, office supplies, food and drinks on campus on weekdays while the program is running, and the international field seminar.

This year, for the first time, some scholarship funding will also be made available to self-financing participants on the school's Executive MBA program beginning October 2010, which carries a tuition fee of 57,500 EUR.

Application deadlines are mid-November 2010 (for full-time MBA beginning January 2011) and August 2010 (for Executive MBA beginning October 2010).

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#### About ESMT

ESMT European School of Management and Technology was founded in October 2002 by 25 leading global companies and institutions. The international business school offers Full-time MBA and Executive MBA programs, as well as executive education in the form of open enrollment and customized programs. The School also features in-house research-oriented consulting services in the areas of competition and regulation. ESMT is a private university based in Berlin, Germany, with an additional location in Schloss Gracht near Cologne.

[www.esmt.org](http://www.esmt.org)