

Press release

Berlin, September 1, 2010

ESMT: Paul Heidhues joins faculty as Lufthansa Chair in Competition and Regulation

- **Deutsche Lufthansa endows Chair in Competition and Regulation**
- **ESMT continues build-up of expertise in the area of European competition**

ESMT European School of Management and Technology welcomed Paul Heidhues as full professor and the Lufthansa Chair in Competition and Regulation today. He has also been named Director of PhD studies. Stefan Lauer, Member of the Executive Board of Deutsche Lufthansa AG and ESMT Foundation Board of Trustees member said, "With the endowment of this professorship at ESMT, Lufthansa shows its support of the leading international business school in Germany and the further development of its core competence in competition and regulation."

Paul Heidhues received a PhD in Economics from Rice University in Texas and went on to do his Habilitation at Humboldt University, Berlin. The German-American was most recently employed as an associate professor for economic theory at the University of Bonn. His research interests include (behavioral) industrial organization, competition policy, behavioral economics, and applied game theory. He is currently an associate editor of the BE Journals in Theoretical Economics and the Journal of Industrial Economics. He is also a CEPR Research Affiliate in Industrial Organization, an elected member of the industrial organization as well as the economic theory committee of the Verein für Socialpolitik, and is a member of the research group of the German Federal Cartel Office (Arbeitskreis Kartellrecht).

ESMT President Lars-Hendrik Röller said, "Paul is a top researcher with a tremendous track record. His extensive experience will benefit students in his position as Director of PhD studies. Paul makes our already diverse faculty even more so."

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About ESMT

ESMT European School of Management and Technology was founded in October 2002 by 25 leading global companies and institutions. The international business school offers Full-time MBA and Executive MBA programs, as well as executive education in the form of open enrollment and customized programs. The School also features in-house research-oriented consulting services in the areas of competition and regulation. ESMT is a private university based in Berlin, Germany, with an additional location in Schloss Gracht near Cologne. www.esmt.org

About Deutsche Lufthansa AG

Deutsche Lufthansa AG is an Aviation Group comprising around 400 subsidiaries and affiliates. Headquartered in Germany, the Group operates in five business segments – passenger transportation, logistics, MRO, catering and IT services. Passenger transportation is the Group's core business: The airlines engaged in the passenger transportation business are Lufthansa (including Lufthansa Regional and Lufthansa Italia) Austrian Airlines, bmi, SWISS and



Germanwings as well as stakeholdings in Brussels Airlines, JetBlue und SunExpress. In the 2009 business year, the airlines in the Lufthansa Group welcomed more than 76 million passengers on board their flights, making it Europe's leading airline grouping. The Group fleet currently consists of more than 720 aircraft. End of 2009 the Lufthansa Group employed around 118,000 people. In the 2009 business year, it returned revenues totalling 22.3 billion euros. www.lufthansa.com