



Press release

Berlin, February 5, 2010

ESMT Competition Analysis listed to Top 20 global competition economic firms

Only three years after its inception, the competition consultancy arm of the international business school ESMT European School of Management and Technology, ESMT Competition Analysis (CA) has been named for the second time to Global Competition Review's Economics 20. This annual survey of the world's top competition economics practices uses such criteria as quality of economists and recent successes and lists the top 20 in no specific order. Despite the economic and financial crisis of 2009, ESMT CA substantially increased its customer base and was involved in many globally relevant cases, including important merger cases. ESMT CA was active on such diverse issues as the Oracle/Sun Microsystems merger complaint before DG Competition and appearing as court experts in the German cement cartel case. Global Competition Review writes, "The firm has had its fair share of headline-grabbing cases in 2009."

ESMT CA is the only German firm named in the global survey. "Despite the economic downturn, we were able to grow our business, in the area of M&As and beyond, due to our sustained reputation as a research-based consultancy with a strong European expertise," said Hans W. Friederiszick, ESMT CA Managing Director.

The economists at ESMT CA work exclusively on competition-related cases, and this competency benefits ESMT as a whole, since European competition and regulation are a focus of the school's research. "ESMT faculty members and CA economists work together closely and bring complementary knowledge and approaches to complex projects in and out of the classroom," said Lars-Hendrik Röller, ESMT President and former Chief Economist of the European Commission DG Competition.

"We saw an increase in private litigation this past year, a trend I believe will continue in the future given the advocacy by the EC Commission for stricter private enforcement at national level," concluded ESMT CA Managing Director Rainer Nitsche. "With our U.S. partner Bates Whites, LLC, who were also listed this year, we are well positioned in this field and will continue to serve global clients on both sides of the Atlantic."

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About ESMT Competition Analysis

ESMT Competition Analysis (CA) is an economic consultancy which provides case-related advice and research on key topics in fields of competition policy and regulation. Members of the Competition Analysis team, made up of around 15 employees from six countries, not only advise Europe's major antitrust law firms and companies but also research and teach at ESMT. In 2009 ESMT Competition Analysis was first named in The Economics 20 survey by the Global Competition Review as one of the world's leading competition economics firms less than two years after its founding and has been listed again in 2010. It is the only German practice featured in this leading competition ranking.

www.esmt.org/competition_analysis